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HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.

深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2583)

- (1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 NOVEMBER 2025;**
- (2) ELECTION AND RE-ELECTION OF DIRECTORS FOR THE FOURTH SESSION OF THE BOARD;**
- (3) ELECTION OF CHAIRMAN OF THE BOARD AND APPOINTMENT OF SENIOR MANAGEMENT OF THE COMPANY;**
- (4) CHANGE OF COMPOSITION OF BOARD COMMITTEES;**
- (5) RE-ELECTION OF NON-EMPLOYEE REPRESENTATIVE SUPERVISORS FOR THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE;**
- (6) RE-ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISOR FOR THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE; AND**
- (7) ELECTION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shenzhen Hipine Precision Technology Co., Ltd. (the “**Company**”) is pleased to announce the poll results of the extraordinary general meeting of the Company (the “**EGM**”) held on 28 November 2025. References are made to the circular (the “**Circular**”) and EGM notice of the Company both dated 13 November 2025. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM has been held at Meeting Room, 4th Floor, North Wing, Building A3, Xiufeng Industrial City, Gankeng Community, Jihua Street, Longgang District, Shenzhen, the PRC at 2:00 p.m. on Friday, 28 November 2025.

As at the date of the EGM, the number of issued Shares was 58,825,000 H Shares, which is the total number of Shares entitling the Shareholders to attend and vote on the resolutions proposed at the EGM. The Company does not hold any treasury shares.

None of the Shareholders is required to abstain from voting on any resolutions proposed at the EGM pursuant to the Listing Rules. No Shareholders were entitled to attend and abstain from voting in favour of any resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules, and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any resolutions proposed at the EGM.

Shareholders (including their proxies and authorized representatives) holding a total of 53,080,860 Shares and representing approximately 90.24% of the total share capital of the Company, were present at the EGM.

The resolutions proposed at the EGM were put to vote by way of a poll, the poll results of which were as follows:

Ordinary Resolutions		Number of Votes (%)		
		FOR	AGAINST	ABSTAIN
1	To consider and approve the election or re-election (as the case may be) of Directors of the 4 th session of the Board on an item-by-item basis:			
	(a) To consider and approve the appointment of Mr. She Dingshun as an independent non-executive Director of the 4 th session of the Board.	53,080,860 (100%)	0 (0%)	0 (0%)
	(b) To consider and approve the re-election of Mr. Li Yongzhong as an executive Director of the 4 th session of the Board.	53,080,860 (100%)	0 (0%)	0 (0%)
	(c) To consider and approve the re-election of Mr. Hu Shaohua as an executive Director of the 4 th session of the Board.	53,080,860 (100%)	0 (0%)	0 (0%)
	(d) To consider and approve the re-election of Mr. Li Yangjin as an executive Director of the 4 th session of the Board.	53,080,860 (100%)	0 (0%)	0 (0%)
	(e) To consider and approve the re-election of Mr. Huang Liangdi as a non-executive Director of the 4 th session of the Board.	53,080,860 (100%)	0 (0%)	0 (0%)
	(f) To consider and approve the re-election of Ms. Guo Xiaohong as an independent non-executive Director of the 4 th session of the Board.	53,080,860 (100%)	0 (0%)	0 (0%)
	(g) To consider and approve the re-election of Mr. Wong Sin Yung as an independent non-executive Director of the 4 th session of the Board.	53,080,860 (100%)	0 (0%)	0 (0%)
2	To consider and approve the re-election of non-employee representative Supervisors of the 4 th session of the Supervisory Committee on an item-by-item basis:			
	(a) To consider and approve the re-election of Ms. Yao Xiangping as a non-employee representative Supervisor of the 4 th session of the Supervisory Committee.	53,080,860 (100%)	0 (0%)	0 (0%)
	(b) To consider and approve the re-election of Mr. Zou Jianping as a non-employee	53,080,860	0	0

Ordinary Resolutions		Number of Votes (%)		
		FOR	AGAINST	ABSTAIN
	representative Supervisor of the 4 th session of the Supervisory Committee.	(100%)	(0%)	(0%)

As more than half of the votes from the Shareholders (including their proxies and authorized representatives) attending and having the rights to vote at the EGM were cast in favour of all of the above resolutions, all of the above resolutions were duly passed.

Tricor Investor Services Limited, the H Share registrar of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking. Two Shareholder representatives of the Company were designated to participate in vote counting and supervision at the EGM.

Mr. Li Yongzhong, the chairman of the Board and executive Director, Mr. Hu Shaohua and Mr. Li Yangjin, the executive Directors, Mr. Huang Liangdi, the non-executive Director, and Mr. Li Qi, Mr. Lin Yong, Ms. Guo Xiaohong and Mr. Wong Sin Yung, the independent non-executive Directors, attended the EGM in person or by electronic means.

ELECTION AND RE-ELECTION OF DIRECTORS FOR THE FOURTH SESSION OF THE BOARD

Upon approval by Shareholders at the EGM, Mr. She Dingshun was appointed as an independent non-executive Director of the 4th session of the Board, Mr. Li Yongzhong, Mr. Hu Shaohua and Mr. Li Yangjin were re-elected as the executive Directors of the 4th session of the Board, Mr. Huang Liangdi was re-elected as the non-executive Director of the 4th session of the Board, Ms. Guo Xiaohong and Mr. Wong Sin Yung were re-elected as the independent non-executive Directors of the 4th session of the Board. The terms of office of the above Directors will be three years from 28 November 2025.

The biographical details of the above Directors and other information required to be disclosed under Rule 13.51(2) of the Listing Rules were set out in the Circular. As of the date of this announcement, save for Mr. Huang Liangdi's appointment as a director of Fujian Ferris Wheel Supply Chain Service Co., Ltd. (福建摩天輪供應鏈服務有限公司) with effect from 18 November 2025, there are no changes to such information. Each of the above independent non-executive Directors has confirmed to the Company that, (i) his or her independence as regards each of the factors referred to Rule 3.13(1) to (8) of the Listing Rules; (ii) that he or she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his or her independence at the time of his or her appointment. The Company has assessed their independence and considered they satisfied the independence criteria as set out in Rule 3.13 of the Listing Rules and are independent persons.

ELECTION OF CHAIRMAN OF THE BOARD AND APPOINTMENT OF SENIOR MANAGEMENT OF THE COMPANY

As the 4th session of the Board being established and in accordance with the relevant requirements of the Articles of Association, the Board is pleased to announce that:

- (i) Mr. Li Yongzhong has been elected as the chairman of the 4th session of the Board;
- (ii) Mr. Hu Shaohua was appointed as the general manager of the Company;

- (iii) Mr. Li Yangjin was appointed as the Board secretary, the deputy general manager and the chief financial officer of the Company; and
- (iv) Mr. Li Shuo was appointed as the deputy general manager of the Company,

as approved at the meeting of the Board held after the EGM on the same date in accordance with the requirements of the Company Law of the PRC, the Articles of Association and relevant laws and regulations, with effect from the date of approval of the Board until the expiry of the term of the 4th session of the Board.

For the biographical details of Mr. Li Shuo, please refer to the section headed “Directors, Supervisors and Senior Management – Senior Management” of the prospectus of the Company dated 19 September 2025.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Immediately following the conclusion of the EGM, the Company convened the meeting of the Board. The Board is pleased to announce that, the Board has resolved to appoint the chairmen and members of the Audit Committee, Remuneration Committee, Nomination Committee and Strategy Committee of the 4th session of the Board, their terms of office are consistent with that of the 4th session of the Board. The composition of each of the Board committees is as follow:

(I) Audit Committee

Chairlady: Ms. Guo Xiaohong

Members: Mr. Wong Sin Yung and Mr. Huang Liangdi

(II) Remuneration Committee

Chairman: Mr. She Dingshun

Members: Ms. Guo Xiaohong and Mr. Hu Shaohua

(III) Nomination Committee

Chairman: Mr. Wong Sin Yung

Members: Mr. She Dingshun and Mr. Huang Liangdi

(IV) Strategy Committee

Chairman: Mr. Li Yongzhong

Members: Mr. Li Yangjin and Mr. Huang Liangdi

RE-ELECTION OF NON-EMPLOYEE REPRESENTATIVE SUPERVISORS FOR THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE

Upon approval by Shareholders at the EGM, Ms. Yao Xiangping and Mr. Zou Jianping were re-elected as non-employee representative Supervisors of the 4th session of the Supervisory Committee. The terms of office of the above non-employee representative Supervisors will be three years from 28 November 2025.

The biographical details of the above non-employee representative Supervisors and other information required to be disclosed under Rule 13.51(2) of the Listing Rules were set out in the Circular and the announcement of the Company dated 13 November 2025, respectively. As of the date of this announcement, no changes were made to such information.

RE-ELECTION OF EMPLOYEE REPRESENTATIVE SUPERVISOR FOR THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE

The term of office of Ms. Qin Yan as the employee representative Supervisor of the Company is about to expire. Based on the poll results of the employee representative meeting of the Company on 28 November 2025, Ms. Qin Yan was re-elected as the employee representative Supervisor of the Company, and will form the 4th session of the Supervisory Committee of the Company together with the non-employee representative Supervisors elected by the shareholders of the Company at the EGM. The terms of office of Ms. Qin Yan will be three years from 28 November 2025.

Brief biographical details of Ms. Qin Yan are set out as below:

Ms. Qin Yan (欽豔), aged 52, served as a Director from January 2016 to November 2019. Due to the work allocation within our Group, Ms. Qin was appointed as an employee representative Supervisor and the chairlady of Supervisory Committee in December 2019, and she stepped down as the chairlady of the Supervisory Committee in July 2023 but remained as a Supervisor. Ms. Qin is also the supervisor of Fujian Xipu Precision Technology Co., Ltd. (福建西普精密科技有限公司) and Hainan Hipine International Watch Technology Co., Ltd. (海南西普尼國際鐘錶科技有限公司), the Company's subsidiaries. Ms. Qin has over 14 years of experience in human resources management. Prior to joining the Group as the human resources and administration officer in May 2015, from November 2007 to July 2012, Ms. Qin worked as the administration and human resources manager of Shenzhen Jinhong Golden Box Craft Products Incoming Processing Factory (深圳金宏金盒工藝製品來料加工廠). Ms. Qin served as the director (總監) of Shenzhen Guoxian LCM Co., Ltd. (深圳市國顯光電有限公司) from September 2013 until November 2013, and also worked at its parent company, Shenzhen K&D Technology Co., Ltd. (深圳市國顯科技有限公司), from December 2013 until July 2014. From August 2014 to January 2015, Ms. Qin served as the administration and human resources director of Shenzhen Rapoo Technology Co., Ltd. (深圳市雷柏科技股份有限公司) (principally engaged in the production of wireless peripherals), a company listed on the Shenzhen Stock Exchange (stock code: 002577).

Ms. Qin obtained a college diploma (專科文憑) in laws from Sun Yat-sen University (中山大學) in the PRC in December 2006. She also received a master's degree in business administration from Hong Kong Asia Business College in July 2022 through long distance learning. Ms. Qin obtained her legal practitioner qualification in the PRC in April 1994. She was accredited as an enterprise human resources manager (level two) by the Occupational Skill Testing Authority under Ministry of Human Resources and Social Security of the PRC (人力資源和社會保障部職業技能鑒定中心) in November 2009.

Ms. Qin has entered into a service agreement with the Company for a term of three years commencing from 28 November 2025. She will not be entitled to receive any remuneration as a Supervisor under the relevant service agreement. She will be entitled to reimbursement, to the extent permissible under the relevant Chinese laws and policies, of all reasonable and necessary expenses incurred in providing service under her service agreement or executing any matters related to the Company's business operation (such as travel expenses) that are recognized under the Company's internal financial management policies. Save as disclosed above, as at the date of this announcement, Ms. Qin (i) has

not held any other positions within the Group and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any interest in shares of the Company within the meaning of Part XV of the SFO; (iii) has no relationships with any other Directors, Supervisors, members of senior management, substantial shareholders or controlling shareholders of the Company; (iv) confirms that no circumstances specified in Article 178 of the Company Law of the PRC exist; and (v) confirms that he or she has not been penalized by the CSRC or other relevant authorities or disciplined by a stock exchange. Save as disclosed herein, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

ELECTION OF CHAIRMAN OF THE SUPERVISORY COMMITTEE

As the 4th session of the Supervisory Committee being established and in accordance with the relevant requirements of the Articles of Association, the Supervisory Committee further announces that at the meeting of the Supervisory Committee held after the EGM on the same date, Ms. Yao Xiangping was elected as the chairlady of the 4th session of the Supervisory Committee, her term of office is consistent with that of the 4th session of the Supervisory Committee.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
LI Yongzhong
Chairman of the Board and Executive Director

Shenzhen, the PRC, 28 November 2025

As at the date of this announcement, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Ms. GUO Xiaohong, Mr. WONG Sin Yung and Mr. She Dingshun.