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HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.

深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2583)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an annual general meeting (the “**AGM**”) of Shenzhen Hipine Precision Technology Co., Ltd. (the “**Company**”) will be held at Meeting Room, 4/F, North Wing, Building A3, Xiufeng Industrial City, Gankeng Community, Jihua Street, Longgang District, Shenzhen, the People's Republic of China (the “**PRC**”) at 2:30 p.m. on Monday, 11 May 2026 for the purpose of considering and, if thought fit, approving the following resolutions. Unless the context otherwise requires, terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 17 April 2026.

ORDINARY RESOLUTIONS

- (1) To consider and approve the report of the board (the “**Board**”) of directors (the “**Directors**”) of the Company for the year ended 31 December 2025;
- (2) To consider and approve the report of the supervisory committee (the “**Supervisory Committee**”) of the Company for the year ended 31 December 2025;
- (3) To consider and approve the audited consolidated financial report for the year ended 31 December 2025;
- (4) To consider and approve the annual report for the year ended 31 December 2025;
- (5) To consider and approve the final dividend proposal for the year ended 31 December 2025;
- (6) To consider and approve the re-appointment of Deloitte Touche Tohmatsu as the auditors of the Company for the year ending 31 December 2026 with a term until the conclusion of the next annual general meeting of the Company and authorisation of the Board to determine their remuneration;
- (7) To consider and approve the remuneration allocation plan for the Directors for the year ended 31 December 2025;
- (8) To consider and approve the application for comprehensive credit facilities from banks and other financial institutions for the year ending 31 December 2026;

SPECIAL RESOLUTIONS

- (9) To consider and approve:
- (a) the abolishment of the Supervisory Committee; and
 - (b) the amendments to the existing articles of association of the Company as detailed in Appendix I of the circular of the Company dated 17 April 2026 and the general and unconditional adoption in substitution for and to the exclusion to the existing articles of association of the Company with immediate effect, the new articles of association of the Company produced at the meeting and initialed by the chairman of this meeting for the purposes of identification, and the authorization of any of the legal representative or any directors or joint company secretaries of the Company to do all such acts and things and execute all documents or make such arrangements as he/she may, in his/her absolute discretion, consider necessary or expedient to effect the aforesaid amendments.
- (10) To consider and approve the granting of a general mandate to the Board to issue overseas listed foreign shares (the “**H Shares**”) of the Company:

“THAT:

- (a) The Board be and is hereby granted, during the Relevant Period (as defined in paragraph (b) below), a general and unconditional mandate to separately or concurrently issue, allot and/or deal with additional H Shares, and to make or grant offers, agreements or options which would or might require H Shares to be issued, allotted and/or dealt with in accordance with all applicable laws, rules and regulations, subject to the following conditions:
 - (i) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;
 - (ii) the number of H Shares to be issued, allotted and/or deal with or agreed conditionally or unconditionally to be issued, allotted and/or dealt with by the Board shall not exceed 20% of the total number of issued H Shares (excluding treasury shares, if any); and

(iii) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) or applicable laws, rules and regulations of other government or regulatory bodies and only if all necessary ratifications, approvals, or filings from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained.

(b) For the purposes of this special resolution:

“**Relevant Period**” means the period from the passing of this special resolution until the earliest of:

- (i) the conclusion of the next annual general meeting of the Company following the passing of this special resolution;
- (ii) the expiration of the 12-month period following the passing of this special resolution; or
- (iii) the date on which the authority granted to the Board as set out in this special resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting,

except where the Board has resolved to issue H Shares during the Relevant Period and the share issuance may have to be continued or implemented after the Relevant Period.

(c) Contingent on the Board resolving to separately or concurrently issue the H Shares pursuant to paragraph (a) of this special resolution, the Board be authorised to increase the registered capital of the Company to reflect the number of such shares authorised to be issued by the Company pursuant to paragraph (a) of this special resolution and to make such appropriate and necessary amendments to the articles of association of the Company as they think fit to reflect such increases in the registered capital of the Company and to take any other action and complete any formality required to effect the separate or concurrent issuance of the H Shares pursuant to paragraph (a) of this special resolution and the increase in the registered capital of the Company.”

- (11) To consider and approve the granting of a general mandate to the Board to repurchase H Shares during the Relevant Period (as defined in paragraph (c) below):

“THAT:

- (a) The Board be and is hereby granted, during the Relevant Period (as defined in paragraph (b) below), a general mandate to, by reference to market conditions and in accordance with needs of the Company, repurchase the H Shares in accordance with all applicable laws, rules and regulations, subject to the following conditions:
- (i) the number of H Shares to be repurchased by the Board shall not exceed 10% of the total number of issued H Shares (excluding treasury Shares, if any) at the time when this resolution is passed at annual general meeting; and
 - (ii) the approval of the State Administration of Foreign Exchange of the PRC and/or any other regulatory authorities as may be required by the laws, rules and regulations of the PRC being obtained by the Company if appropriate.
- (b) For the purposes of this special resolution:

“Relevant Period” means the period from the passing of this special resolution until the earliest of:

- (i) the conclusion of the next annual general meeting of the Company following the passing of this special resolution;
- (ii) the expiration of the 12-month period following the passing of this special resolution; or
- (iii) the date on which the authority granted to the Board as set out in this special resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting,

except where the Board has resolved to repurchase H Shares during the Relevant Period and such share repurchase plan may have to be continued or implemented after the Relevant Period.

- (c) Contingent on the Board resolving to repurchase H Shares pursuant to paragraph (a) of this special resolution, the Board be authorised to take any other action and complete any formality required to effect the repurchase of the H Shares pursuant to paragraph (a) of this special resolution.”

By Order of the Board
SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
LI Yongzhong
Chairman of the Board and Executive Director

Shenzhen, the PRC, 17 April 2026

As at the date of this announcement, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Ms. GUO Xiaohong, Mr. WONG Sin Yung and Mr. SHE Dingshun.

Notes:

1. CLOSURE OF THE REGISTER OF MEMBERS

In order to determine the qualification of Shareholders to attend and vote at the AGM of the Company to be held on Monday, 11 May 2026, the Company will close its register of members from Wednesday, 6 May 2026 to Monday, 11 May 2026 (both days inclusive). No transfer of Shares will be registered during the aforesaid period. To be eligible to attend and vote at the AGM, all completed share transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company’s H Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on Tuesday, 5 May 2026.

Therefore, the record date for determining shareholders’ eligibility to attend and vote at the AGM is Monday, 11 May 2026.

2. APPOINTMENT OF PROXY

Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote at the meeting on him/her behalf. A proxy need not be a Shareholder of the Company.

The proxy form shall be in writing and signed by the Shareholder or his/her attorney authorized in writing or, if the Shareholder is a corporate body, either executed under its common seal or signed by its legal representative or director or duly authorized attorney. If the proxy form is signed by the attorney of the Shareholder, the power of attorney or other authorization document authorizing the attorney to sign the proxy form must be notarized.

Shareholders who intend to attend the AGM by proxy are required to complete and return the accompanying proxy form, in accordance with the instructions printed thereon as soon as possible. For the proxy forms to be valid, they must be deposited with the H Share Registrar of the Company, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (in respect of H Shareholders), or the Company’s Board office at 3701A, Shuibei International Jewellery Centre 2901, No. 99 Beili North Road, Cuijin Community, Cuizhu Street, Luohu District, Shenzhen, Guangdong Province, the PRC (in respect of Domestic Shareholders), not later than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be), that is, before 2:30p.m. on Friday, 8 May 2026. After completing and returning the proxy form, you may still attend the AGM or any adjournment thereof (as the case may be) and vote in person.

3. APPOINTED CONTACT PERSON FOR THE MEETING

Contact Address: 3701A, Shuibe International Jewellery Centre 2901, No. 99 Beili North Road, Cuijin Community, Cuizhu Street, Luohu District, Shenzhen, Guangdong Province, the PRC
Contact Person: Mr. Li Yangjin
Contact Telephone: (86) 13798550966
Contact Email: liyangjin@hipine.com

4. VOTING BY POLL

According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at the AGM must be taken by poll.

5. OTHER MATTERS

The AGM is expected to last for approximately half a day. Shareholders (in person or by proxy) attending the AGM are responsible for their own transportation and accommodation expenses.